

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Adherium Limited
<b>ABN</b>	24 605 352 510

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Garth Campbell Sutherland
<b>Date of last notice</b>	31 March 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable
<b>Date of change</b>	30 August 2017

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+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p>	<p>(a) Direct interest restricted to 26 August 2017:</p> <ul style="list-style-type: none"> <li>• Ordinary fully paid shares: 10,275,171</li> <li>• Unlisted options: <ul style="list-style-type: none"> <li>(i) 173,238 vested options exercisable at \$0.075268, expiring 31 March 2018</li> <li>(ii) 173,238 vested options exercisable at \$0.075268, expiring 31 March 2019</li> <li>(iii) 173,238 vested options exercisable at \$0.075268, expiring 31 March 2020</li> <li>(iv) 173,238 vested options exercisable at \$0.134039, expiring 31 March 2020</li> <li>(v) 173,238 vested options exercisable at \$0.134039, expiring 31 March 2022</li> </ul> </li> </ul> <p>(b) Non-beneficial interest as trustee: 1,072,517 ordinary fully paid shares</p> <p>(c) Indirect interest in 521,367 Employee Share Plan Shares funded by loan from the Company at \$0.50 per share, and vesting one-third annually over a three-year employment period.</p>
<p><b>Class</b></p>	<p>Ordinary fully paid shares and unlisted options over ordinary fully paid shares</p>
<p><b>Number acquired</b></p>	<p>Nil</p>
<p><b>Number disposed</b></p>	<p>Nil</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Not applicable</p>

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	<p>(a) Direct interest:</p> <ul style="list-style-type: none"> <li>• Ordinary fully paid shares: 10,275,171</li> <li>• Unlisted options: <ul style="list-style-type: none"> <li>(i) 173,238 vested options exercisable at \$0.075268, expiring 31 March 2018</li> <li>(ii) 173,238 vested options exercisable at \$0.075268, expiring 31 March 2019</li> <li>(iii) 173,238 vested options exercisable at \$0.075268, expiring 31 March 2020</li> <li>(iv) 173,238 vested options exercisable at \$0.134039, expiring 31 March 2020</li> <li>(v) 173,238 vested options exercisable at \$0.134039, expiring 31 March 2022</li> </ul> </li> </ul> <p>(b) Non-beneficial interest as trustee: 1,072,517 ordinary fully paid shares</p> <p>(c) Indirect interest in 521,367 Employee Share Plan Shares funded by loan from the Company at \$0.50 per share, and vesting one-third annually over a three-year employment period.</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Release of ASX escrowed securities.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	

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<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	Not applicable
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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